

**NOTICE OF CONTRACT AWARD
METHOD (IFB, RFP, ETC.)**

Vendor Selected for Award:

Name: Union Bank & Trust

Address: 6811 South 27th Street, Lincoln, NE 68512

Method: Request for Proposals

Date of Posting: 02/13/2015

Date Bids/Proposals Due: 04/07/2015

Location Bids/Proposals were submitted:

400 West Monroe Street, Suite 401

Springfield, IL 62704

Phone/Fax: 217/782-1708 217/524-3822

Nature of Contract:

Bright Directions College Savings Program Management Agreement

Number of Unsuccessful Responsive Vendors: 4

Price: Union Bank will receive a Program Management Fee from Bright Directions assets as set forth below, based on the average daily net assets of Bright Directions:

Program Assets	Program Management Fee
\$0.0 - \$2.0 billion	0.32%
\$2.0 - \$4.0 billion	0.18%
\$4.0 - \$6.0 billion	0.175%
\$6.0 billion and above	0.17%

Contract Term: August 10, 2015 - July 19, 2017 (with optional five (5) year extension)

Contract Award: August 10, 2015

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Jim Underwood

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.